

**BYLAW NO. 2018-01**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 9 IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

WHEREAS, the Improvement District No. 9 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the 2018 Operating & Capital Budget for Improvement District No. 9 total \$10,410,400; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,280,388 and the balance of \$5,130,012 to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 259,242
Non-residential	<u>\$ 2,224,685</u>
Total	\$ 2,483,927
<b>Designated Industrial</b>	\$ 1,248
<b>Senior Foundation</b>	\$ 98,625

AND WHEREAS the Council of Improvement District No. 9 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in Improvement District No. 9 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 113,055,890
Non-residential	<u>\$ 893,828,640</u>
Total	\$1,006,884,530

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Improvement District No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 9:

<b>2018</b>	<b><u>Tax Levy</u></b>	<b><u>Assessment</u></b>	<b><u>Tax Rate</u></b>
<b>General Municipal</b>			
Residential/Farmland	\$ 88,184	\$ 113,055,890	0.78000
Non-residential	<u>\$ 2,458,029</u>	<u>\$ 893,828,640</u>	2.75000
Total	\$ 2,546,213	\$1,006,884,530	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	\$ 259,242	\$113,055,890	2.29305
Non-residential	<u>\$ 2,224,685</u>	<u>\$708,334,150</u>	3.14073
Total Education Requisition	\$ 2,483,927	\$821,390,040	
<b>Designated Industrial</b>	\$ 1,248	\$36,507,440	0.03417
<b>Senior Foundation</b>	\$ 98,625	\$1,006,884,530	0.09795

2. Taxes not paid by July 31st in the year in which they are levied shall have a penalty of 12 per cent imposed on them on August 1st.

3. Taxes not paid by December 31st in the year in which they are levied shall have an additional penalty of 12 per cent imposed on them on January 1st of the succeeding year and each year thereafter so long as these taxes remain unpaid.

4. Bylaw 2017-01 is hereby rescinded.

5. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

READ A FIRST TIME this 12<sup>th</sup> day of April 2018.

READ A SECOND TIME this 10<sup>th</sup> day of May 2018.

READ A THIRD TIME AND PASSED this 10<sup>th</sup> day of May, 2018



Chairman – Dave Schebek



Chief Administrative Officer – Kurtis Pratt